

(Auction Sale Notice for Sale of Immovable Properties)

HO: BENGALURU

NILESHWAR II BRANCH (14207)

SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Canara Bank, Nileshwar II Branch will be sold on "As is where is", "As is what is", and "Whatever there is" on 03/02/2026, for recovery of **Rs. 35,91,494.17/- (Rupees Thirty Five Lakhs Ninety One Thousand Four Hundred Ninety Four and Paise Seventeen Only)**, and further interest and other expenses due to the Nileshwar II Branch from the Borrowers/ Co-borrowers: Sri. Rithin Raj P K, S/o Sri. P K Baburaj, Karamuttath House, Punnad Keezhur, Kannur - 670 703 and the Guarantor/ Surety: Sri. Shijith T, S/o Balakrishnan, Thattyott Nadiyodi, Padiyoor, Kannur - 670 703

Details and full description of the immovable property with known encumbrances if any

Item No. 1

All that part and parcel of land and building consisting of 0-04-64 hectares of land and building with all other improvements thereon in Survey No.97/19 situated in Cheruvathur Village, Hosdurg Taluk and Kasaragod District within SRO:Trikkaripur

Item No.2

All that part and parcel of land and building consisting of 0-00-22 hectares of land with all other improvements thereon in Survey No.97/18 situated in Cheruvathur Village, Hosdurg Taluk and Kasaragod District within SRO:Trikkaripur

Boundaries as:

East : Property of P.P Narayanan

South : Private Road

West : Property of Kalyani and P.P Narayanan

North : Property of Mullikkal Narayanan

CERSAI SECURITY INTEREST ID : 400067590553

The reserve price will be **Rs.31,70,000/- (Rupees Thirty One Lakhs Seventy Thousand Only)** and the earnest money deposit will be **Rs.3,17,000/- (Rupees Three Lakhs Seventeen Thousand Only)**. The Earnest Money Deposit shall be deposited on or before **02/02/2026** at 5 pm.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or service provider M/s PSB Alliance Ltd(BAANKNET). E-mail id: support.BAANKNET@psballiance.com and IBA website (<https://www.ibapi.in>) or may contact Branch Manager, Nileshwar II Branch(Ph.No.9495004207) or R & L Section, Regional Office, Kasargod, Canara Bank, (Ph. No 9188528088, 9188522846) during office hours on any working day.

PLACE: NILESHWAR

DATE: 20/12/2025

AUTHORISED OFFICER

CANARA BANK

Ltd(BAANKNET), E-mail id: support.BAANKNET@psballiance.com. Contact person Name: Mr.Karan Modi. Contact No. 7016716557

- f. EMD amount of 10% is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Nileshwar II Branch or shall be deposited through RTGS/ NEFT/ Fund Transfer to credit of account of Canara Bank, Nileshwar II Branch A/c No 209272434 IFSC Code: CNRB0014207 on or before **02/02/2026, 5 PM**.
- g. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **02/02/2026, 5PM** to Nileshwar II Branch by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD
- h. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k. For sale proceeds of Rs.50 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach **Regional Office, Kasargod or Canara Bank, Nileshwar II Branch** who, as a facilitating centre, shall make necessary arrangements.
- a. For further details contact Manager Canara Bank, Nileshwar II Branch(Ph.No.9495004207) or Divisional Manager, Regional Office (9188528088) or Senior Manager, Canara Bank, R & L Section, Regional Office, Kasargod (Ph. No 9188522846) or the service provider M/s PSB Alliance Ltd(ebkray). E-mail id: support.ebkray@psballiance.com Contact person Name: Mr.Karan Modi. Contact No. 7016716557.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

PLACE: NILESHWAR
DATE: 20/12/2025

AUTHORISED OFFICER
CANARA BANK